

**BOARD OF DIRECTORS
MEETING RESOLUTION**

March 12, 2025

№ 07

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

WHEREAS Principle 1 (one) of the Corporate Governance Code of the Financial Regulatory Commission states that the Board of Directors is a visionary, creative, and effective structure that appropriately balances diverse skills, knowledge, experience, and independence;

WHEREAS Section 17.1 of Article 17 of the Board Operational Procedure of the Bank states that after being appointed or elected as a Board Director, the individual shall undergo orientation training covering various aspects of the Bank’s operations. This includes understanding the Bank’s strategy, financial and legal relations, the financial reporting system of the Bank, specific challenges faced by the Bank, and the duties and responsibilities associated with serving as a Board Director; and

WHEREAS in accordance with the decision of the Governance and Remuneration Committee of the Board of Directors on March 10, 2025, all members of the Committee unanimously agreed to approve the Board training program for 2025

NOW, THEREFORE, be it:

1. **RESOLVED** that the Board training program for 2025 shall be approved as Annex #1 of this Resolution.
2. **RESOLVED** that the Corporate Secretary, Ms. Yanjinkham V. is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED_____
Khulan Dashdavaa_____
Harada Yasunari_____
Baatarsaikhan Tsagaach_____
Kisaburo Ishii

**BOARD OF DIRECTORS
MEETING RESOLUTION**

March 12, 2025

№ 07

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Principle 1 (one) of the Corporate Governance Code of the Financial Regulatory Commission states that the Board of Directors is a visionary, creative, and effective structure that appropriately balances diverse skills, knowledge, experience, and independence;

WHEREAS Section 17.1 of Article 17 of the Board Operational Procedure of the Bank states that after being appointed or elected as a Board Director, the individual shall undergo orientation training covering various aspects of the Bank's operations. This includes understanding the Bank's strategy, financial and legal relations, the financial reporting system of the Bank, specific challenges faced by the Bank, and the duties and responsibilities associated with serving as a Board Director; and

WHEREAS in accordance with the decision of the Governance and Remuneration Committee of the Board of Directors on March 10, 2025, all members of the Committee unanimously agreed to approve the Board training program for 2025

NOW, THEREFORE, be it:

1. **RESOLVED** that the Board training program for 2025 shall be approved as Annex #1 of this Resolution.
2. **RESOLVED** that the Corporate Secretary, Ms. Yanjinkham V. is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED_____
Daribum Tudev_____
Khulan Dashdavaa_____
Harada Yasunari_____
Baatarsaikhan Tsagaach_____
Kisaburo Ishii

**BOARD OF DIRECTORS
MEETING RESOLUTION**

March 12, 2025

№ 07

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Principle 1 (one) of the Corporate Governance Code of the Financial Regulatory Commission states that the Board of Directors is a visionary, creative, and effective structure that appropriately balances diverse skills, knowledge, experience, and independence;

WHEREAS Section 17.1 of Article 17 of the Board Operational Procedure of the Bank states that after being appointed or elected as a Board Director, the individual shall undergo orientation training covering various aspects of the Bank's operations. This includes understanding the Bank's strategy, financial and legal relations, the financial reporting system of the Bank, specific challenges faced by the Bank, and the duties and responsibilities associated with serving as a Board Director; and

WHEREAS in accordance with the decision of the Governance and Remuneration Committee of the Board of Directors on March 10, 2025, all members of the Committee unanimously agreed to approve the Board training program for 2025

NOW, THEREFORE, be it:

1. **RESOLVED** that the Board training program for 2025 shall be approved as Annex #1 of this Resolution.
2. **RESOLVED** that the Corporate Secretary, Ms. Yanjinkham V. is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED

Daribum Tudev

Khulan Dashdavaa

Harada Yasunari

Baatarsaikhan Tsagaach

Kisaburo Ishii



Resolution No. 07 of the Board of
Directors meeting dated March 12, 2025

CONFIDENTIAL



Tamir Amarbayasgalan

Hans Aart Jongejans

Amarsanaa Batbold

John Law



Tamin Amarbayasgalan

Hans Aart Jongejans

Amarsanaa Batbold

John Law



Tamir Amarbayasgalan

Hans Aart Jongejans

Amarsanaa Batbold